



STATE OF WASHINGTON

**LAW ENFORCEMENT OFFICERS' AND FIRE FIGHTERS'  
PLAN 2 RETIREMENT BOARD**

6639 Capitol Blvd., PO Box 43113 • Olympia, Washington 98504-3113 • (360) 664-7767

**REGULAR BOARD MEETING AGENDA**

**April 28, 2004 9:00 a.m. – 3:00 p.m.**

**Washington State Investment Board**

**2100 Evergreen Park Drive SW, Olympia, Washington 98502**

- 1. Approval of March 24, 2004 Board Meeting Minutes** 9:00 a.m.
- 2. Administrative Update – Steve Nelsen** 9:05 a.m.
  - Office Space Update
  - Staff Introduction – Administrative Services Manager, Jeralyn Faulhaber
  - Contribution Rate Adoption Timeline
- 3. Potential 2005 Legislation – Steve Nelsen** 9:30 a.m.
  - Purchase of Additional Benefits – Preliminary Proposal
    - HB 2535 - Service Credit Purchase
    - RCW 41.50.088(1)(b) Purchase of annuity
    - RCW 41.32.067 Purchase of additional benefits
    - HB 2536 – Early-Retirement Reduction Buy-Down

*Public Comment*
- 4. Options for LEOFF Plan 2 Member Outreach – Steve Nelsen** 10:30 a.m.

*Possible Executive Action – Public Comment*
- 5. Executive Director Recruitment Update – Kelly Fox** 11:30 a.m.

*Possible Executive Action – Public Comment*
- Lunch Break** 12:00 p.m.
- 6. 2005-07 Budget Planning – Steve Nelsen** 12:30 p.m.
  - Strategic Planning
  - Performance Measures

*Possible Executive Action on all of the above – Public Comment*
- 7. Administrative Update – Steve Nelsen** 1:30 p.m.
  - Staffing Model
  - FY 05 Budget Proposal

*Possible Executive Action on staff model or budget – Public Comment*

**Next Scheduled Meeting**

Wednesday, May 26, 2004 from 9:00 a.m. – 3:00 p.m.

Washington State Investment Board

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Olympia, Washington 98502